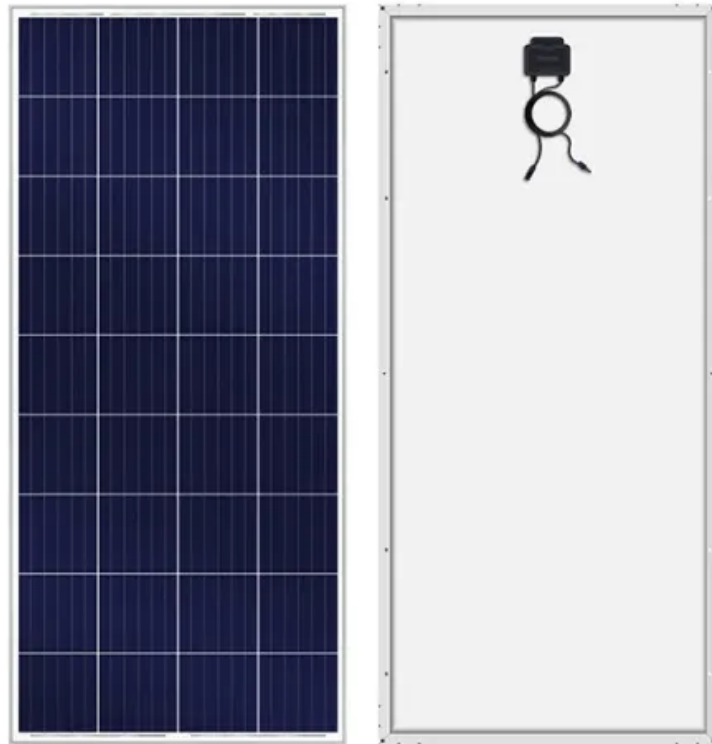


# **What are the supporting energy storage projects**





## Overview

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What is energy storage?

Energy storage encompasses an array of technologies that enable energy produced at one time, such as during daylight or windy hours, to be stored for later use. LPO can finance commercially ready projects across storage technologies, including flywheels, mechanical technologies, electrochemical technologies, thermal storage, and chemical storage.

Why is energy storage important?

Energy storage serves important grid functions, including time-shifting energy across hours, days, weeks, or months; regulating grid frequency; and ensuring flexibility to balance supply and demand.

How is the EU advancing energy storage technologies?

The EU is advancing several key projects and initiatives in the energy storage field to boost renewable energy integration, stabilize the grid, and support clean energy goals. These initiatives and projects highlight the EU's commitment to advancing energy storage technologies and integrating renewables into the energy grid.

What are energy storage technologies?

Energy storage technologies have the unique capabilities to keep the lights on when the power grid is under stress. In both Texas and California, energy storage technologies have prevented black outs during significant heatwaves—keeping people safe, power affordable, and the power on for businesses.

How many energy storage projects are there in the world?

It has 9.4GW of energy storage to its name with more than 225 energy storage projects scattered across the globe, operating in 47 markets. It also operates 24.1GW of AI-optimised renewables and storage, applied in some of



the most demanding industrial applications.

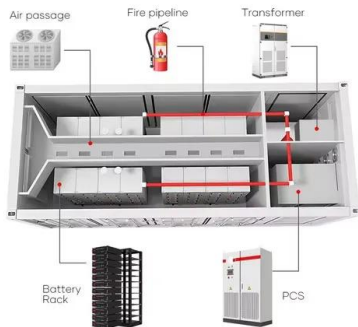
What are energy storage facilities?

Additionally, energy storage facilities can be in individual or aggregated form, used for storing energy on a permanent or temporary basis, in aboveground or underground infrastructure or geological sites, provided they are directly connected to high-voltage transmission lines and distribution lines designed for a voltage of 110 kV or more.



## What are the supporting energy storage projects

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