

# **Vietnam New Energy Storage**







#### **Overview**

One of the key highlights of Vietnam's revised Power Development Plan VIII (PDP8) is the significant increase in the targets for Battery Energy Storage Systems (BESS). The original PDP8 approved in 2023 had set out a target of 300MW of BESS capacity by 2030. How can Bess help Vietnam achieve energy security & sustainability?

As Vietnam charts its path towards energy security and sustainability, the integration of BESS emerges as a critical enabler of this transition. By embracing BESS, Vietnam has the potential to lead the way in clean energy innovation, fuelling economic growth while safeguarding the planet for future generations.

Why should Vietnam invest in a lithium battery?

The declining cost of lithium battery cells, coupled with technological advancements, has made BESS increasingly affordable and accessible, according to Contemporary Amperex Technology, the world's largest battery manufacturer. Vietnam should capitalise on this trend to attract investment, create green jobs, and enhance energy security.

Did Marubeni launch a megawatt-scale battery storage demonstration project in Vietnam?

The project's official inauguration event held in December. Image: VinGroup. A green energy subsidiary of Japanese conglomerate Marubeni has brought online a megawatt-scale battery storage demonstration project in Vietnam.

Can Vietnam reach net-zero emissions by 2050?

Photographer: Maika Elan/Bloomberg Singapore, January 8, 2025 – Vietnam can still fulfill its goal of reaching net-zero emissions by 2050 and help limit global warming to well below 2C.



#### Vietnam New Energy Storage



### <u>Development of Battery Energy Storage Systems in Vietnam</u>

Vietnam began implementing BESS systems from 2019. However, due to the lack of a complete set of policies and regulations for BESS development, most BESS systems in Vietnam are ...

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# New electricity law sets framework to support clean energy ...

A pivotal focus of Vietnam's new Energy Law is the prioritisation of renewable energy sources, like solar, wind and nuclear power, as well as green hydrogen and green ammonia. It includes



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### <u>Current Status Of BESS Applications In The Vietnamese ...</u>

The BESS system at the PECC2 Innovation Hub was the largest BESS system in Vietnam at the time it began operation in 2021, reflecting PECC2's pioneering vision and role ...

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# Embracing battery energy storage systems to power Vietnam's ...

Integrating BESS into Vietnam's energy infrastructure demonstrates promising prospects for facilitating the nation's energy transition. By storing excess energy during periods ...







### <u>Vietnam's Energy Security Resolution: Key Actions Ahead</u>

5 days ago. Discover Vietnam's new energy security resolution aiming for a sustainable future. Learn about key targets and reforms for 2030 and beyond.

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The project follows a May 2023 Memorandum of Understanding (MoU) between Marubeni and VinGroup's energy storage arm, announced just a few days after Vietnam's ...







# **Promoting The Standardization of Energy Storage Systems In Viet Nam**

"Today's workshop has demonstrated the tremendous potential of energy storage systems in supporting a just energy transition, while also outlining concrete steps to turn ...

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### ADB supports Vietnam in developing energy storage systems to ...

Vietnam is one of the first three countries selected for a pilot program under a new partnership initiative between the Asian Development Bank (ADB) and the Global Energy



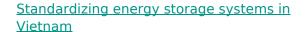
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### Vietnam's 2050 Net-Zero Target Represents a \$2.4 Trillion ...

Compared to Vietnam's eighth national power development plan approved in May 2023 (known as PDP VII), BNEF's scenarios envisage a larger buildout of solar and batteries ...

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In the context of Vietnam promoting energy transition, standardizing battery storage systems (BESS) becomes urgent, in order to realize the commitment to net zero ...



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#### <u>Pioneering Innovation with Vietnam's BESS Pilot</u> <u>Project</u>

This study analyses and anticipates the challenges that may arise in frequency stability in Vietnam's power system by 2030, when the renewable energy integration is ...

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### <u>Decree No. 58/2025/ND-CP</u>, <u>Incentive policy for the ...</u>

On March 3, 2025, the Government issued Decree No. 58/2025/ND-CP, which sets forth new detailed provisions under the Law on Electricity concerning the ...

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### Promoting The Standardization of Energy Storage Systems In ...

"Today's workshop has demonstrated the tremendous potential of energy storage systems in supporting a just energy transition, while also outlining concrete steps to turn ...

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The joint venture is collaborating with Honeywell to integrate Vietnam's first grid-connected battery energy storage system (BESS) project in the 50 MWp ...

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### ADB supports Vietnam in developing energy storage systems to ...

Alongside Mongolia and Cambodia, Vietnam will receive technical and financial support to promote energy storage solutions - a key factor in transitioning to a low-carbon ...

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#### Vietnam adopted new Electricity Law 2024

We have highlighted herein the key regulations in the New Electricity Law impacting on the development and financing of power projects in Vietnam, especially those related to domestic ...

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#### Developing energy storage systems: The next investment trend of Vietnam

Despite being mentioned as the mainstream power source in the future, renewable energy still has weaknesses in terms of stability and ability to ensure the safety of the power transmission ...

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#### <u>Vietnam considers battery energy storage</u> <u>systems</u>

With the rapid growth of renewable energy in recent years, industry experts are urging Vietnam to increase the use of battery energy storage systems (BESS) within its ...

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