

Hungary Mobile Energy Storage Power Supply Vehicle Subsidy

12.8V 200Ah





Overview

How many companies have applied for EV subsidies in Hungary?

Approximately 4,600 businesses have submitted applications for subsidies in a scheme to support purchases of EVs, Hungary's Energy Ministry said in a post on social media. The companies have applied for close to HUF 21 billion of support, over two-thirds of the HUF 30 bln total, for the purchase of 5,400 vehicles.

Does Hungary need a state aid energy storage scheme?

The national funding will support the installation of 800MW of large-scale electricity storage. Hungary seeks to increase storage capacity in order to offer greater grid flexibility. Credit: Dorothy Chiron via Shutterstock. The European Commission has approved a €1.1bn (\$1.2bn) state aid energy storage scheme from the Government of Hungary.

How much does Hungarian government pay for electric cars?

The Hungarian government has launched a subsidy programme for businesses to purchase electric cars, vans and minibuses. Depending on the battery capacity, each vehicle will receive between 2.8 million and 4 million forints (approx. 7,200 to 10,300 euros). The subsidy is capped at 64 million forints (around 165,000 euros) per company.

Will Hungary support the installation of new electricity storage facilities?

Hungary notified to the Commission, under the Temporary Crisis and Transition Framework, a Hungarian scheme to support the installation of at least 800 MW/1600 MWh of new electricity storage facilities.

Why is EU funding 800MW of energy storage in Hungary?

The EU has approved a \$1.2bn state aid funding package for 800MW of energy storage in Hungary as the country seeks to up its renewables.



How will Hungary support large-scale electricity storage projects?

Hungary aims to support the installation of 800MW (1,600 megawatt-hours) of large-scale electricity storage projects through the scheme. “This €1.1 billion Hungarian measure will facilitate the development of electricity storage capacity.



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Incentives and Legislation , European Alternative Fuels Observatory

As of 5 February 2024, Hungary launched a company-only BEV subsidy programme with a total budget of EUR79.1 million. Despite high demand and budget exhaustion by 17 April 2025, the ...

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The issue builds on the contents of two prior issues. In OEF 142, 'Responding to the China challenge: diversification and de-risking in new energy supply chains', we examined a broad ...

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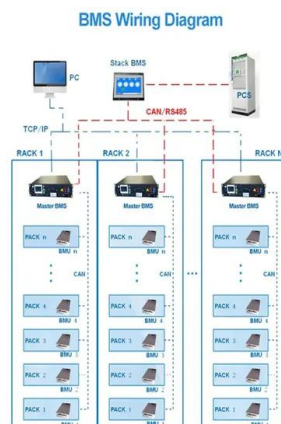
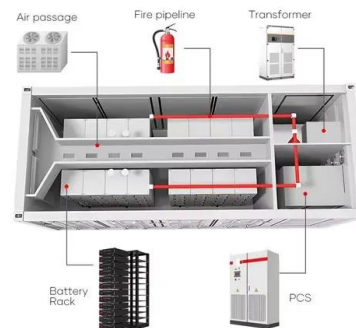
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The scheme aims at enhancing the flexibility of the Hungarian electricity system by supporting storage investments to facilitate smooth integration of high capacity of variable renewable ...

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The Hungarian government has launched a subsidy programme for businesses to purchase electric cars, vans and minibuses. Depending on the battery capacity, each vehicle ...

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Hungarian Energy Minister: Government to offer new subsidies for energy

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