

Ethiopia energy storage investment prices





Overview

Why is the energy sector important in Ethiopia?

As energy is the backbone of industrial development, public investment has focused on developing the energy sector. In addition, to achieve its goal of increasing power generation capacity of Ethiopia four-fold by 2030, the government has called for the participation of the private sector.

How can the outlook contribute to the development of Ethiopian energy sector?

The Outlook has been developed in close cooperation with all partners with strong commitment, openness and good discussions. It is the ambition that the Outlook in the same way can contribute to the development of the Ethiopian energy sector. 1. Executive Summary.

How much does solar cost in Ethiopia?

Hydropower costs range from 3-5 cents per kWh, and wind and solar costs are between 5-7 cents per kWh. These cost structures align with Ethiopia's export tariffs to Kenya, which are priced at USD 6.5 cents per kWh. Currently, there are practically no roof-top solar PV systems in Ethiopia.

What is the outlook for energy policy in Ethiopia?

The outlook is meant as a review of the current energy policy. The purpose is not to give detailed recommendations – but more to give a solid foundation for a discussion of key issues within energy policy. In the current outlook, also Ethiopian Electric Utility (EEU) and Petroleum & Energy Authority (PEA) are participating.

How much electricity does Ethiopia use per capita?

On average, per capita electricity consumption remains low at less than 100 kWh per year, far below the average 500 kWh per capita energy consumption across African countries. The largest sources of energy consumption (about



87%) in Ethiopia remain traditional fuels. Demand for electricity is rapidly increasing in Ethiopia—by 30-35% annually.

How important is electricity access to Economic development in Ethiopia?

Expanding electricity access is fundamental to economic development. While the current distribution grid covers only 25% of Ethiopia's land area, 68% of the population resides less than 5 km from the grid. This highlights the potential to triple the number of household connections within the foot-print of the existing grid.



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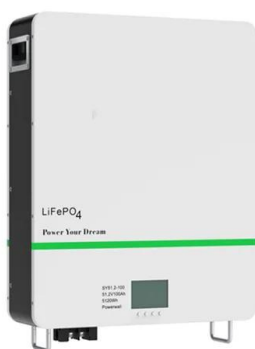
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