

Ecuador s new energy storage company





Overview

To meet local needs, GSL ENERGY offers internationally certified lithium solar battery solutions designed with an ultra-long cycle life and optimized for Ecuador's diverse tropical and mountainous climates, ensuring an efficient and stable energy supply. Will Ecuador import natural gas?

Ecuador plans to accelerate the procedures to import natural gas to supply the largest thermoelectric plant in Ecuador, Termogas Machala, which works at 50 percent capacity.

What type of energy does Ecuador use?

Ecuador's renewable energy is comprised of hydro power (5,419 MW), biomass (1550 MW), wind (71 MW), photovoltaic (29 MW), and biogas (11 MW). Hydroelectric power plants are in three regions: coastal (2 provinces), Andes (9 provinces), and Amazon (4 provinces).

How much energy did Ecuador lose in 2024?

According to Ecuador's Central Bank, power outages caused economic losses of about \$2 billion in 2024. In 2024, Ecuador's generation capacity was 9,255 megawatts (MW), of which 5,686 MW (61 percent) was renewable energy sources, and 3,569 MW (39 percent) was non-renewable energy sources (fossil fuels derived from oil and natural gas).

Why is Ecuador a good place to start a business?

Ecuador provides significant business opportunities in electricity generation, transmission, and distribution. Electricity demand continues to increase, and Ecuador urgently needs to increase generation capacity and accelerate investments to meet demand.

How much electricity does Ecuador need?

Ecuador had a peak demand of 5,110 MW in May 2025, and according to CENACE, electricity demand grows by 360 MW every year. Ecuador's energy



shortage could result in a recurrence of power outages, particularly in the dry season of September through December. Ecuador has added minimal generation in recent years.

Where does Ecuador's electricity come from?

Ecuador's state-owned electricity company, CELEC EP, imports electricity from neighboring Colombia. CELEC is also increasing diesel purchases from Petroecuador to power its thermal electric power plants. Ecuador had a peak demand of 5,110 MW in May 2025, and according to CENACE, electricity demand grows by 360 MW every year.



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